

REFLECTS FY 2019-20

The Economic Value of George Washington University

About GW



8,106 **Employees**

Washington, D.C.



jobs in Washington, D.C. are supported by the activities of GW and its students.

ECONOMIC IMPACT ANALYSIS





Operations spending impact

Impact of annual payroll and other spending

= 250 jobs * = family of four



\$872.9 million

Added income

An economic boost similar to hosting the Super Bowl **3x**

5,554 Jobs supported



Clinical spending impact

Impact of clinical payroll and other spending

Added income

2,825 Jobs supported

\$299.9 million



Enough to buy 8,936 new cars



Research spending impact

\$168.3 million Added income Impact of annual

research expenditures

Enough to buy 13,542 families* a year's worth of groceries



Alumni impact \$147.5 million

OR 1,292 Jobs

Student spending impact \$73.5 million OR 1,196 Jobs •••••

Start-up & spin-off company impact

\$73.5 million OR 501 Jobs ●● Visitor spending impact

\$3.2 million OR 50 Jobs (

Construction spending impact **\$1.0** million OR 14 Jobs (

INVESTMENT ANALYSIS



For every \$1...



Students gain \$2.80 in lifetime earnings



The average bachelor's degree graduate from GW will see an increase in earnings of \$63,900 each year compared to someone with a high school diploma working in Washington, D.C.

In total...



Taxpayers gained in added tax revenue and public sector savings \$114.3 million



Society gained in added income and social savings .7 billion

\$30,900 < High school \$33,300 High school Associate \$52,900 \$97,200 Bachelor's \$104,300 Master's \$108,300 Doctorate Professional \$145,900